

## 6. Charitable Remainder Trusts:

Charitable Remainder Trusts allow you to provide a gift to St. Mark Presbyterian Church while still meeting your specific needs. These types of Trusts combine charitable giving with other financial goals, such as allowing income to be paid to you or your spouse for life or to another beneficiary for a specified term of years after which time the principal remaining in the Trust becomes a gift to the Church. **It is important to work with your attorney and financial consultant to set up a Charitable Remainder Trust.**

## 7. Gift Annuities:

Gift Annuities can satisfy many of the same objectives of a Charitable Remainder Trust but are simpler and typically require less initial set up expense and ongoing administrative costs. Like Charitable Remainder Trusts, a Gift Annuity can provide you or your spouse for life or to another beneficiary for a specified term of years a regular amount of income after which time the principal remaining becomes a gift to St. Mark.

In fact, Charitable Gift Annuities can pay senior persons 6% to 12% in income annually depending on the age of the individual. Since part of the annuity payment is a tax free return of principal, the gift annuity may provide you with substantial income.

Contact the church office at 636-394-2233 or a member of the Endowment Committee for sample language for setting up a Gift Annuity with the Presbyterian Foundation. An Annuity Calculator is available on the Presbyterian Foundation website to estimate your annual income given the amount of your gift and your or your spouse's date of birth.

Suggested Language for Wills is available on the church website.

[www.discoverstmark.org](http://www.discoverstmark.org)

Other useful links:

The PCUSA Foundation-  
<http://www.presbyterianfoundation.org>



# St. Mark Presbyterian Church

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*Endowment Fund &  
Special Gifts*



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[www.discoverstmark.org](http://www.discoverstmark.org)

This booklet highlights various methods of supporting St. Mark's future through contributions to the Endowment Fund.

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### **How to Make an Endowment Fund Gift:**

#### ***“Following God into the Future”***

**A**s members of St. Mark Presbyterian Church, we are all indebted to the members of our Congregation that preceded us. The strength of our congregation is the result of both our pastoral leadership over the years and the many past contributions from our members of both time and talent. As we move into the future with hope, we pray for the continued success of St. Mark, and have established the Endowment Fund to help ensure this success for the benefit of future generations.

**T**he **Endowment Fund's purpose** is to receive and manage money or other property for the benefit of future generations of St. Mark members and the community we serve. The Endowment Fund is currently invested in New Covenant Funds, a socially responsible fund provider affiliated with the Presbyterian Foundation. Only the income derived from the principal shall be used annually (presently capped at 4% annually). A copy of the By-Laws of that govern the Endowment Committee is available on-line or in the church office.

#### **1. Cash Gift:**

Checks may be made payable to St. Mark Presbyterian Church Endowment Fund.

#### **2. Bequests:**

A bequest is a convenient way of making a sizable gift to St. Mark Presbyterian Church. The bequest may be in the form of cash, securities, real estate, and tangible personal property, or other assets. You may provide such a bequest by creating a new will, adding a provision in your present will, including St. Mark Presbyterian Church as a beneficiary or in your revocable trust, or designating St. Mark Presbyterian Church as a beneficiary of your IRA, Retirement Plan or life insurance policy.

#### **3. Appreciated Securities:**

Many people make their gifts of currently owned stocks, mutual funds, bonds or other investments because of tax savings that may be realized when donating appreciated assets. Commonly gifted are those assets that have appreciated considerably during the donor's period of ownership. Under current tax laws, if such assets were sold by the owner in order to gift the proceeds as cash, the owner would be required to pay capital gains taxes on the amount of the appreciation, reducing the amount available to be given to St. Mark. However, when the assets

themselves are gifted, there is no tax liability to the donor or to St. Mark on the gain, and in addition, the donor may be eligible for a charitable tax deduction for the full market value of the assets on the date of the gift. **For more information or instructions on gifting of appreciated securities, please call the Church Office at 636-394-2233**

#### **4. Real Estate:**

Real estate such as a home, commercial property, land, a farm or a condominium, can be donated directly to St. Mark Presbyterian Church. Gifts of real estate upon prior approval of Session can be made either through a bequest or by a direct transfer.

#### **5. Planned Giving:**

Planned Gifts enable you to make a substantial gift to St. Mark Presbyterian Church while also providing continuing benefits to you and your family. These gifts include bequests, gifts of real or personal property, naming St. Mark Presbyterian Church as beneficiary in a retirement plan or in a paid up or partially paid up life insurance policy.

**Before establishing a planned gift it is important to speak to your financial advisors to discuss the gift that best suits your overall financial plan.**

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